

## Independent Limited Assurance Statement in relation to CSL Limited's ('CSL') 2016 Corporate Responsibility Report

### To the Management and Directors of CSL:

We have carried out a limited assurance engagement in order to state whether anything has come to our attention that causes us to believe that the subject matter detailed below ('Subject Matter'), and as presented in CSL's 2016 Corporate Responsibility Report ('the Report'), has not been reported and presented fairly, in all material respects, in accordance with the criteria ('Criteria') below.

### Subject Matter

The Subject Matter for our limited assurance engagement is 'Selected Disclosures' listed below and related disclosures for FY2015/16 on page 57 of the Report.

Selected Disclosures	
Our People	Lost Time Injury Frequency Rate (LTIFR)
	Medical Treatment Injury Frequency Rate (MTIFR)
	Days Lost Frequency Rate (DLFR)
	Serious Injury/Illness Frequency Rate (SIIFR)
Safety and Quality	Regulatory Audits
	Quality audits of suppliers
	Safety Recalls of finished product
Economic Contribution	Economic value generated / Economic value distributed

The Subject Matter did not include:

- ▶ Data sets, statements, information, systems or approaches other than the Selected Disclosures
- ▶ Management's forward looking statements.

### Criteria

The following criteria have been applied:

- ▶ CSL's reported criteria detailed in footnotes in the Report (refer to pages 19, 34 and 41).

### Management's Responsibility

The management of CSL is responsible for the preparation and fair presentation of the Subject Matter in accordance with the Criteria, and is also responsible for the selection of methods used in the Criteria. No conclusion is expressed as to whether the selected methods are appropriate for the purpose described above. Further, CSL's management is responsible for establishing and maintaining internal controls relevant to the preparation and presentation of the Subject Matter that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate criteria; maintaining adequate records and making estimates that are reasonable in the circumstances.

### Assurance Practitioner's Responsibility

Our responsibility is to express a limited assurance conclusion on the Subject Matter based on our assurance engagement conducted in accordance with the *Australian Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ('ASAE 3000') and the terms of reference for this engagement as agreed with CSL.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion, and, as such, do not provide all of the evidence that would be required to provide a reasonable level of assurance. The procedures performed depend on the assurance practitioner's judgment, including the risk of material misstatement of the Subject Matter, whether due to fraud or error. While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems, which would have been performed under a reasonable assurance engagement.

We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

### Summary of Procedures Undertaken

Our procedures included, but were not limited to:

- ▶ Conducting interviews with key personnel at corporate and selected sites to understand CSL's process for collecting, collating and reporting the Selected Disclosures during the reporting period
- ▶ Checking that the Criteria has been correctly applied in the calculation and aggregation of the Selected Disclosures
- ▶ Undertaking analytical review procedures to support the reasonableness of the Selected Disclosures
- ▶ Testing, on a sample basis, underlying source information and assumptions to check the accuracy of the Selected Disclosures
- ▶ Checking aggregation of site-based Selected Disclosures and transcription to the Report
- ▶ Reviewing the appropriateness of the presentation relating to the Selected Disclosures.

### Use of our Limited Assurance Engagement Report

We disclaim any assumption of responsibility for any reliance on this assurance report, or on the Subject Matter to which it relates, to any persons other than management and the Directors of CSL, or for any purpose other than that for which it was prepared.

### Independence

In conducting our assurance engagement, we have met the independence requirements of the APES 110 *Code of Ethics for Professional Accountants*. We have the required competencies and experience to conduct this assurance engagement.

### Matters Relating to Electronic Presentation of Non-Financial Information

Our review included web-based information that was available via web links as of the date of this statement. We provide no assurance over changes to the content of this web-based information after the date of this assurance statement.

### Limited Assurance Conclusion:

Based on the limited assurance procedures conducted, nothing has come to our attention that causes us to believe that the Selected Disclosures in the 2016 Corporate Responsibility Report, have not been calculated and presented fairly, in all material respects, in accordance with the Criteria.



Ernst & Young  
Melbourne, Australia  
16 November 2016



Terence Jeyaretnam FIEAust  
Partner